

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment**

means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**Sustainability**

**indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**Product name:**

Eastspring Investments – Global Technology Fund

**Legal entity identifier:**

549300KSE68VKD0YOV85

**Environmental and/or social characteristics**

**Did this financial product have a sustainable investment objective?**

**Yes**

**No**

It made **sustainable investments with an environmental objective: \_\_\_%**

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective: \_\_\_%**

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 17.37% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The fund promotes climate change mitigation, support for the UN GC principles (which covers matters including human rights, labour, corruption, and environmental pollution) and the promotion of accessibility and availability of essential services (such as healthcare, education and finance). The fund applies proxy voting and active engagement in line with the investment managers policy. The fund seeks to avoid investments in certain activities with the potential to cause harm to human health and wellbeing or the environment by applying binding exclusions.

The fund does not use a reference benchmark to attain its environmental or social characteristics.

PRUGGI Carbon metrics: as per 31 Dec 2022

Carbon intensity (weighted average) scope 1&2: 19.19 (tCO2e/revenues (USD))

Carbon footprint scope 1&2: 5.24 (tCO2e/ investments (USD))

Source: ISS and Bloomberg

PRUGGI decarbonisation targets per holding: As of 31 Dec 2022, according to MSCI 59.3% of the number of holdings of the portfolio currently has carbon reduction targets (71.4% portfolio weighted ex cash and hedging instruments). Manual checks have shown this number to be 79.6% (portfolio weighted 87.8%).

UN GC compliance status: During the reference period no investments were made in UN GC non-compliant (per Sustainalytics) names. An exception was applied to one issuer, Tencent, on the basis of the Investment Manager's internal assessment due to insufficient or inaccurate third party data on the company (as validated by the Investment Manager's ESG Oversight Committee).

Exclusionary screens: During the reference period no investments were made that were in breach of the Fund's exclusionary criteria and the Janus Henderson Firmwide Exclusions Policy.

Number of company engagements in line with the Fund's engagement approach: 53, across a range of environmental and social topics (for example human capital, DE&I, UN GC/OECD MNE, governance, data security & privacy, supply chain, climate change, deforestation & biodiversity and ESG disclosures), across multiple holdings.

## How did the sustainability indicators perform?

Indicator	Impact	Measure	Data Coverage %
Scope 1 GHG emissions	246.44	Metric Tonnes	96.05
Scope 2 GHG emissions	1,441.91	Metric Tonnes	96.05
Scope 3 GHG emissions	17,481.90	Metric Tonnes	96.05
Total GHG emissions	19,170.25	Metric Tonnes	-
Carbon footprint	80.48	Metric Tonnes per EURm invested	-
GHG intensity	325.91	Metric Tonnes per EURm investee company revenue	96.05
Exposure to companies active in the fossil fuel sector	0.0000	%	96.05
Share of non-renewable energy consumption and production	57.07	%	75.72
Energy consumption intensity: NACE sector A - agriculture, forestry and fishing	0.0000	GWh per EURm investee company revenue	-
Energy consumption intensity: NACE sector B - mining and quarrying	0.0000	GWh per EURm investee company revenue	-
Energy consumption intensity: NACE sector C - manufacturing	0.0962	GWh per EURm investee company revenue	-
Energy consumption intensity: NACE sector D - electricity, gas, steam and air conditioning supply	0.0000	GWh per EURm investee company revenue	-
Energy consumption intensity: NACE sector E - water supply; sewerage, waste management and remediation activities	0.0000	GWh per EURm investee company revenue	-
Energy consumption intensity: NACE sector F - construction	0.0000	GWh per EURm investee company revenue	-
Energy consumption intensity: NACE sector G - wholesale and retail trade; repair of motor vehicles and motorcycles	0.0304	GWh per EURm investee company revenue	-
Energy consumption intensity: NACE sector H - transportation and storage	0.0000	GWh per EURm investee company revenue	-
Energy consumption intensity: NACE sector L - real estate activities	0.0000	GWh per EURm investee company revenue	-
Activities negatively affecting biodiversity sensitive areas	0.0000	%	96.05
Emissions to water	18.07	Metric Tonnes per EURm invested	13.27
Hazardous waste and radioactive waste ratio	0.1873	Metric Tonnes per EURm invested	33.64
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.0000	%	96.05
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	64.84	%	94.73
Unadjusted gender pay gap	9.82	%	31.68
Board gender diversity	50.02	%	96.05
Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	0.0000	%	96.05
Investee countries subject to social violations	-	%	0.00

Additional climate and other environment-related indicators

Indicator	Impact	Measure	Data Coverage %
Investments in companies without carbon emission reduction initiatives	27.53	%	96.05

Additional indicators for social and employee, respect for human rights, anti-corruption and anti-bribery matters

Indicator	Impact	Measure	Data Coverage %
Investments in companies without workplace accident prevention policies	16.84	%	96.05
Lack of a human rights policy	8.82	%	96.05

- ***...and compared to previous periods?***
- ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Not applicable.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Not applicable.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

Not applicable.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not applicable.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



### **How did this financial product consider principal adverse impacts on sustainability factors?**

As per the website disclosure for HGLZTI, and during the reference period 1 Jan 2022 – 31 Dec 2022, using exclusionary screens the following principle adverse impact indicators were considered:

1. GHG Emissions
2. Carbon Footprint
3. GHG Intensity of Investee Companies
4. Exposure to companies active in fossil fuel
5. Violations of UN GC and OECD MNE
6. Exposure to controversial weapons



The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 01/01/2022 to 31/12/2022

### What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
MICROSOFT USD 0.00000625	INFORMATION AND COMMUNICATION	9.85%	United States of America (the)
APPLE INC USD 0.00001	MANUFACTURING	6.81%	United States of America (the)
ALPHABET INC-CL USD 0.001	INFORMATION AND COMMUNICATION	3.86%	United States of America (the)
CASH	-	3.69%	-
NVIDIA CORP USD 0.001	MANUFACTURING	3.44%	United States of America (the)
VISA INC-CLASS USD 0.0001	FINANCIAL AND INSURANCE ACTIVITIES	3.38%	United States of America (the)
TENCENT HOLDI HKD 0.00002	INFORMATION AND COMMUNICATION	2.49%	China
MASTERCARD INC USD 0.0001	FINANCIAL AND INSURANCE ACTIVITIES	2.44%	United States of America (the)
BROADCOM INC USD NPV	MANUFACTURING	2.39%	United States of America (the)
AMAZON.COM INC USD 0.01	WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	2.34%	United States of America (the)
TAIWAN SEMICONDUCT TWD 10	MANUFACTURING	2.32%	Taiwan (Province of China)
ASML HOLDING NV EUR 0.09	MANUFACTURING	2.22%	Netherlands (the)
META PLATFOR USD 0.000006	INFORMATION AND COMMUNICATION	2.09%	United States of America (the)
SALESFORCE.COM USD 0.001	INFORMATION AND COMMUNICATION	2.01%	United States of America (the)
SALESFORCE INC USD 0.001	INFORMATION AND COMMUNICATION	1.91%	United States of America (the)



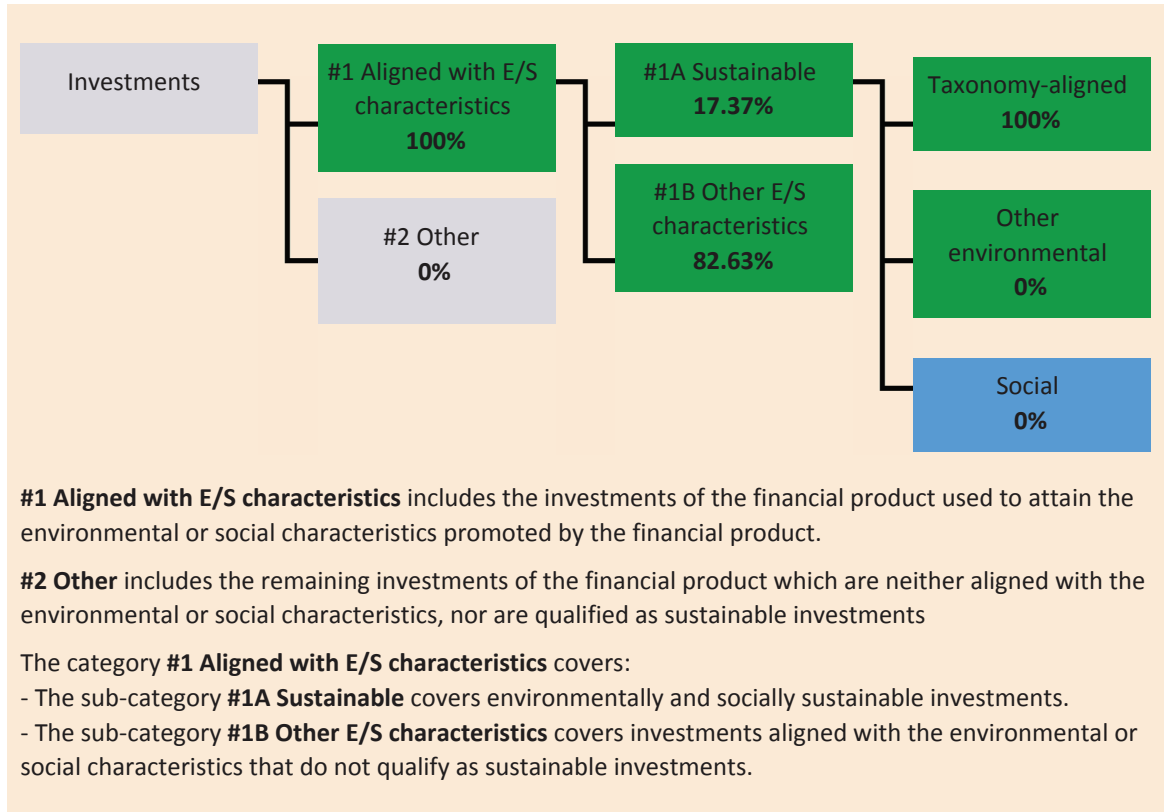
## What was the proportion of sustainability-related investments?

### ● What was the asset allocation?

**Asset allocation** describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



**In which economic sectors were the investments made?**

<b>Sector</b>	<b>Sub Sector</b>	<b>% Assets</b>
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	Other reservation service and related activities	1.17%
FINANCIAL AND INSURANCE ACTIVITIES	Activities auxiliary to financial services, except insurance and pension funding	7.86%
INFORMATION AND COMMUNICATION	Computer programming, consultancy and related activities	9.31%
INFORMATION AND COMMUNICATION	Data processing, hosting and related activities; web portals	11.25%
INFORMATION AND COMMUNICATION	Publishing of books, periodicals and other publishing activities	4.09%
INFORMATION AND COMMUNICATION	Software publishing	18.7%
INFORMATION AND COMMUNICATION	Sound recording and music publishing activities	0.85%
INFORMATION AND COMMUNICATION	Wired telecommunications activities	1.0%
INFORMATION AND COMMUNICATION	Wireless telecommunications activities	2.74%
MANUFACTURING	Manufacture of communication equipment	8.84%
MANUFACTURING	Manufacture of computers and peripheral equipment	3.76%
MANUFACTURING	Manufacture of electronic components and boards	14.44%
MANUFACTURING	Manufacture of instruments and appliances for measuring, testing and navigation; watches and clocks	1.82%
MANUFACTURING	Manufacture of metal forming machinery and machine tools	0.52%
MANUFACTURING	Manufacture of other electrical equipment	0.53%
MANUFACTURING	Manufacture of other special-purpose machinery	3.03%
MANUFACTURING	Manufacture of parts and accessories for motor vehicles	0.54%
Unclassified	Unclassified	4.85%
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	Retail sale of other goods in specialised stores	3.9%
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	Retail trade not in stores, stalls or markets	0.78%



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



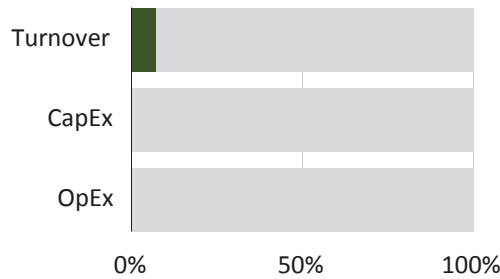
**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?**

- Yes
- In fossil gas     In nuclear energy
- No

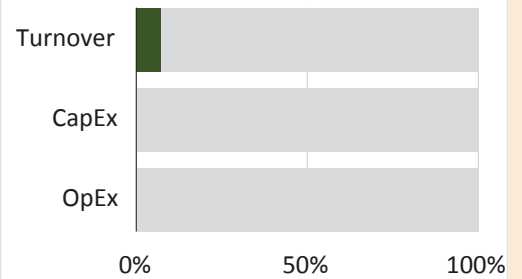
*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

**1. Taxonomy-alignment of investments including sovereign bonds\***



- Taxonomy-aligned: Fossil gas : 0%
- Taxonomy-aligned: Nuclear : 0%
- Taxonomy-aligned (no gas and nuclear) : 7.3285%
- Non Taxonomy-aligned : 92.6715%

**2. Taxonomy-alignment of investments excluding sovereign bonds\***



- Taxonomy-aligned: Fossil gas : 0%
- Taxonomy-aligned: Nuclear : 0%
- Taxonomy-aligned (no gas and nuclear) : 7.3285%
- Non Taxonomy-aligned : 92.6715%

This graph represents 100% of the total Investments.

\* For the purpose of these graphs, 'sovereigns bonds' consist of all sovereign exposures

1 Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

● **What was the share of investments made in transitional and enabling activities?**

Data not available



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Not applicable.



**What was the share of socially sustainable investments?**

Not Applicable



**What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

Other assets may include cash or cash equivalents in addition to instruments held for the purposes of efficient portfolio management, e.g. temporary holdings of index derivatives. No minimum environmental or social safeguards are applied to such investments



## **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

During the reference period the Investment Manager of HGLZTI has done the following.

The binding elements used by the Investment Manager include Exclusions/Negative Screening which are compliance hard coded (on a pre- and post-trade basis) into the Investment Managers order management system utilising third party data and periodically updated, this actively screens out companies, based on de minimis limits where relevant, involved in the production or distribution of nuclear weapons, cluster munitions, antipersonnel mines, fossil fuels, fur and tobacco, and production of alcohol \*. A UN GC screen was also applied. Where third party data was insufficient or inaccurate, the Investment Manager has used its discretion and judgment to make a determination (which included escalation to the Investment Manager's ESG Oversight Committee (ESGOC)# to validate the assessment via independent oversight and administration)). For exclusions, the Investment Manager used Vigeo Eiris, MSCI and Sustainalytics as third party data providers.

#Note: until the 30th September 2022, oversight was provided by the Ethical Oversight Committee. This transitioned to the ESG Oversight Committee 1st October 2022.

\*From 1 Oct 2022 the following was implemented: issuers are excluded if they have any involvement with chemicals of concern or derive more than 5% of their revenue from the production of fossil fuels, nuclear weapons, tobacco, fur, alcohol, civilian armaments, intensive farming, nuclear power, gambling, pornography and animal testing (excluding medical testing). The Investment Manager also applied its Firmwide Exclusions Policy (the "Firmwide Exclusions Policy"), which excludes controversial weapons (entities involved in the current manufacture of, or minority shareholding of 20% or greater in a manufacturer of cluster munitions, anti-personnel mines, chemical weapons, and biological weapons).

The Investment Manager applies ESG integration, assessing each company held by the Fund in relation to its impact on the environment and society in addition to an analysis of the governance risks it exhibits. This is a mixture of both quantitative and qualitative analysis, assisted by the team's dedicated sustainability analyst. For ESG integration and analysis the fund uses a variety of sources, for example Vigeo Eiris, MSCI, Sustainalytics, RepRisk, Bloomberg, ISS and academic or broker research. To assess materiality the Investment Manager utilises the know-how from both the team's deep technology expertise and the dedicated sustainability analyst, as well as third party frameworks such as SASB and GRI.

Companies that the Investment Manager believes may be facing potential environmental or societal issues are subject to active engagement, the exercise of voting rights and the proposal of action plans (where appropriate, in order to identify sustainability risks and help influence remedial change. The Investment Manager has conducted Engagement with companies on material ESG metrics where the Investment Manager believes engagement will have a lasting positive impact on the company and its behaviour.



### Reference

**benchmarks** are indexes to measure whether the financial products attain the environmental or social characteristics that they promote.

**How did this financial product perform compared to the reference benchmark?**

Not Applicable.

- ***How does the reference benchmark differ from a broad market index?***

Not Applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not Applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not Applicable.

- ***How did this financial product perform compared with the broad market index?***

Not Applicable.